The Eastern Railway Employees' Co-Operative Bank Limited

Ref. No.

OFFICE ORDER NO. 1334

Dated : **22.09.2026**

OFFICE ORDER NO. 1334 DATED 22.09.2026

As decided in the 101st A. G. M of the Bank held on 9th Sept. 2026, it is stated that to render the social security of the family of the deceased member-borrower, in case of his / her death during the tenure of the Loan Bond period, the Interest and / or Overdue Interest will not be charged on the outstanding loan amount on & from the receipt of the death information of the borrower in writing along with the copy of Death Certificate (duly issued by the Statuary Authorities) and / or other allied documents to be submitted with the application by the nearest keen or the nominee of the Borrower (documentary evidence for both the cases to be attached) before the respective Branch.

Under no circumstances the Cremation Certificate and / or Burial Certificate be considered as Death Certificate.

The Branch Heads after due verification of the documents and incidence as well, of the death of the Borrower will prepare a report and will submit the same to the Loan Section (ADMN. Office) mentioning their remarks/ comments in this regard and on the basis of their comments /remarks/ recommendation, the Loan Section of the Bank will examine the documents and the recommendations of the Branch Head as well and will prepare a Note-Sheet for forwarding it to the Accounts Section. On scrutiny, if all the required papers / documents are found o.k, the Accounts Section putting its comments will forward it to the Board for perusal, discussion and to take the suitable decision in this regard.

After having the necessary direction from the Board, the Account Section will issue necessary instruction to the respective Branch/es / Loan Section in this regard.

This will be given effect on & from 1st October, 2026.

This Office Order is issued in concurrence with the respected Chairperson of the Bank.

For The E.R.E.C. Bank Ltd.

Chief Executive Officer

Chief Executive Officer
The E.Rly.Emp.Co-op. Bank Ltd.
Kolkata-700001

Copy to;

- All Dy. Ch. B.M. / Sr. B.M. / B.M. / Branch Heads–with a request to display in the Notice Board of the Branch and arrange for wide circulation through the esteemed Delegates.
- All Officers, other Ch.O.S. & Sectional Heads of H.O.
- IT Section– to do the needful and display the same in our website.
- B.O.D – for their kind information
- C.E.O. File
- Master File

THE EASTERN RAILWAY EMPLOYEES' CO-OPERATIVE BANK LTD.
10, Strand Road Kol-700001