



The Eastern Railway Employees' Co-Operative Bank Limited

Ref. No.

ERECB/CIR/23/03/2026

Dated :

23/03/2026

C I R C U L A R

Sub : Loan Repayment Tenure & Rate of Interest on Loan to our Members

On the basis of the discussion and decision held in the 100th AGM of the Bank, conducted on 15/09/2025, it is stated that the Competent Authority of the Bank has revised the existing Loan Repayment Tenure & Rate of Interest on Loan to our Members on and from 02.04.2026. The changes are as appended below;

- i) **The maximum repayment tenure of Loan will be increased from 60 months to 72 months.**
- ii) **The Rate of Interest on Loan will be reduced from 11.00% to 10.90% p.a.**

This Circular is issued with the concurrence of the Competent Authority of the Bank.

For The E.R.E.C. Bank Ltd.

Chief Executive Officer

Chief Executive Officer
The E.Rly. Emp. Co-op. Bank Ltd.
Kolkata-700001

Copy for information and necessary action to:

- All the Directors of The E.R.E.C.B. Ltd.
- All the Delegates of The E.R.E.C.B. Ltd.
- All Officers of The E.R.E.C.B. Ltd.
- All the Br. Heads- for their kind information and wide circulation amongst the Members through the esteemed Delegates and by displaying at a suitable place in the Branch premises.
- All Ch. OS's/ The E.R.E.C.B. Ltd.
- I.T Cell - to do the needful in this regard & display the same in the Bank's website.
- All Recovery Officials of the Bank.
- Master File



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